

**FORM LB-1**

**NOTICE OF BUDGET HEARING**

A public meeting of the Dunes City Council will be held on May 12, 2016 at 7:00 pm at 82877 Spruce St, Westlake, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2016 as approved by the Dunes City Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 82877 Spruce St, Westlake, OR 97493 between the hours of 10:00 a.m. and 4:00 p.m, Monday - Thursday. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is consistent with the preceding year. If different, the major changes and their effect on the budget are: none.

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| <b>FINANCIAL SUMMARY - RESOURCES</b>                                  |                            |                                     |                                      |
|---|----------------------------|-------------------------------------|--------------------------------------|
| <b>TOTAL OF ALL FUNDS</b>   | Actual Amount<br>2014-2015 | Adopted Budget<br>This Year 2015-16 | Approved Budget<br>Next Year 2016-17 |
| Beginning Fund Balance/Net Working Capital                            | 335,500                    | 309,235                             | 305,434                              |
| Fees, Licenses, Permits, Fines, Assessments & Other Service Charges   | 116,884                    | 96,300                              | 84,800                               |
| Federal, State and All Other Grants, Gifts, Allocations and Donations | 140,000                    | 20,000                              | 115,600                              |
| Revenue from Bonds and Other Debt                                     | 0                          | 0                                   | 0                                    |
| Interfund Transfers / Internal Service Reimbursements                 | 18,000                     | 1,500                               | 0                                    |
| All Other Resources Except Property Taxes                             | 204,607                    | 201,955                             | 216,485                              |
| <b>Total Resources</b>  | <b>814,991</b>             | <b>628,990</b>                      | <b>722,319</b>                       |

| <b>FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION</b> |                |                |                |
|--|----------------|----------------|----------------|
| Personnel Services   | 112,381        | 117,208        | 104,466        |
| Materials and Services   | 276,309        | 151,258        | 450,999        |
| Capital Outlay   | 140,000        | 0              | 5,000          |
| Interfund Transfers  | 180,000        | 1,500          | 0              |
| Contingencies  | 76,000         | 37,000         | 31,441         |
| Unappropriated Ending Balance and Reserved for Future Expendit   | 192,299        | 169,048        | 130,413        |
| <b>Total Requirements</b>  | <b>814,991</b> | <b>628,990</b> | <b>722,319</b> |

| <b>FINANCIAL SUMMARY - REQUIREMENTS BY ORGANIZATIONAL UNIT OR PROGRAM *</b> |                |                |                |
|---|----------------|----------------|----------------|
| <b>Name of Organizational Unit or Program</b>                               |                |                |                |
| <b>FTE for that unit or program</b>   |                |                |                |
| General Fund  | 161,706        | 150,740        | 160,525        |
| FTE   | 1.3            | 1.3            | 1.3            |
| Building Codes Fund   | 116,884        | 96,300         | 95,645         |
| FTE   | 0.3            | 0.3            | 0.3            |
| State Street Fund   | 422,021        | 265,685        | 252,722        |
| FTE   | 0.5            | 0.5            | 0.5            |
| Motel Tax / Tourism Fund  | 61,830         | 62,065         | 160,578        |
| FTE   | 0.4            | 0.4            | 0.4            |
| Water Rigths Compliance Fund  | 52,550         | 54,200         | 52,849         |
| FTE   | 0.3            | 0.3            | 0.3            |
| Emergency Communications (911) Fund   | 0              | 0              | 0              |
| FTE   | 0.0            | 0.0            | 0.0            |
| Non-Departmental / Non-Program  | 0              | 0              | 0              |
| FTE   | 0.0            | 0.0            | 0.0            |
| <b>Total Requirements</b>   | <b>814,991</b> | <b>628,990</b> | <b>722,319</b> |
| <b>Total FTE</b>  | <b>2.8</b>     | <b>2.8</b>     | <b>2.8</b>     |

**STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING \***

| <b>PROPERTY TAX LEVIES</b>                         |                        |                        |                         |
|--|------------------------|------------------------|-------------------------|
|  | Rate or Amount Imposed | Rate or Amount Imposed | Rate or Amount Approved |
| Permanent Rate Levy (rate limit _____ per \$1,000) | 0                      | 0                      | 0                       |
| Local Option Levy                                  | 0                      | 0                      | 0                       |
| Levy For General Obligation Bonds                  | 0                      | 0                      | 0                       |

| <b>STATEMENT OF INDEBTEDNESS</b> |  |  |
|----------------------------------|--|--|
| <b>LONG TERM DEBT</b>            | Estimated Debt Outstanding<br>on July 1. | Estimated Debt Authorized, But<br>Not Incurred on July 1 |
| General Obligation Bonds         | \$0                                      | \$0  |
| Other Bonds                      | \$0                                      | \$0  |
| Other Borrowings                 | \$0                                      | \$0  |
| <b>Total</b>                     | <b>\$0</b>                               | <b>\$0</b>   |