

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the Dunes City Council will be held on June 11, 2015 at 7:00 pm at 82877 Spruce St, Westlake, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2015 as approved by the Dunes City Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 82877 Spruce St, Westlake, OR 97493 between the hours of 10:00 a.m. and 4:00 p.m, Monday - Thursday. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is consistent with the preceding year. If different, the major changes and their effect on the budget are: none.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2013-2014	Adopted Budget This Year 2014-15	Approved Budget Next Year 2015-16
Beginning Fund Balance/Net Working Capital	336,787	335,500	309,235
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	82,478	116,884	96,300
Federal, State and All Other Grants, Gifts, Allocations and Donations	0	140,000	20,000
Revenue from Bonds and Other Debt	0	0	0
Interfund Transfers / Internal Service Reimbursements	1,600	18,000	1,500
All Other Resources Except Property Taxes	206,198	204,607	201,955
Total Resources	627,063	814,991	628,990

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	109,606	112,381	117,208
Materials and Services	197,045	276,309	151,258
Capital Outlay	0	140,000	0
Interfund Transfers	0	18,000	1,500
Contingencies	43,000	76,000	37,000
Unappropriated Ending Balance and Reserved for Future Expendit	277,412	192,299	169,048
Total Requirements	627,063	814,991	628,990

FINANCIAL SUMMARY - REQUIREMENTS BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program			
FTE for that unit or program			
General Fund	167,679	161,706	150,740
FTE	1.3	1.3	1.3
Building Codes Fund	82,478	116,884	96,300
FTE	0.3	0.3	0.3
State Street Fund	262,537	422,021	265,685
FTE	0.5	0.5	0.5
Motel Tax / Tourism Fund	59,298	61,830	62,065
FTE	0.4	0.4	0.4
Water Rigths Compliance Fund	55,071	52,550	54,200
FTE	0.3	0.3	0.3
Emergency Communications (911) Fund	0	0	0
FTE	0.0	0.0	0.0
Non-Departmental / Non-Program	0	0	0
FTE	0.0	0.0	0.0
Total Requirements	627,063	814,991	628,990
Total FTE	2.8	2.8	2.8

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

PROPERTY TAX LEVIES			
	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (rate limit _____ per \$1,000)	0	0	0
Local Option Levy	0	0	0
Levy For General Obligation Bonds	0	0	0

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds	\$0	\$0
Other Borrowings	\$0	\$0
Total	\$0	\$0