CITY OF DUNES CITY, LANE COUNTY, OREGON

RESOLUTION SERIES 2012, NO. 7 (06/14/2012)

A RESOLUTION TRANSFERRING FUNDS FROM THE GENERAL FUND OPERATING CONTINGENCY TO THE GENERAL FUND MATERIALS & SERVICES (LEGAL).

WHEREAS, Dunes City's fiscal year 2011-2012 budget, adopted June 9, 2011, appropriated \$137,309 to the General Fund of which \$25,000 was Operating Contingency; and

WHEREAS, ORS 294.450(2) allows the transfer of general operating contingency appropriations during the budget period without the adoption of a supplemental budget as long as the funds transferred, in the aggregate, do not exceed 15% of the total appropriations of the fund; and

WHEREAS, there have been no transfers from the General Fund Operating Contingency to date during this fiscal year; and

WHEREAS, there is a need to transfer \$ 6,000 from the General Fund Operating Contingency to the General Fund Materials & Services (Legal) to ensure that necessary resources are available to cover expenses related to the City's legal expenses; and

WHEREAS, this transfer from the General Fund Operating Contingency during this fiscal year will equal 4.4% of the total appropriations in that fund;

NOW, THEREFORE, BE IT RESOLVED THAT THE CITY COUNCIL OF DUNES CITY, OREGON, DOES HEREBY AUTHORIZE THE TRANSFER OF SIX THOUSAND DOLLARS (\$6,000.00) FROM THE GENERAL FUND OPERATING CONTINGENCY TO THE GENERAL FUND MATERIALS & SERVICES (LEGAL).

ADOPTED BY THE DUNES CITY COUNCIL THIS 14th DAY OF JUNE 2012.

| Ayes: _ | 6 | Nays: _ | 0 | _ Abstain: _ | Absent: | Vacant: _ | |
|---------|----|------------------------|--------|--------------|-------------|---------------|--|
| | | vailable at , Mayor | City I | <u>Hall]</u> | | | |
| ATTES' | Т: | | | | | | |
| | | vailable at | - | Hall] | | | |