

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the Dunes City Council will be held on June 13, 2018 at 6:00 pm at 82877 Spruce St, Westlake, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2018 as approved by the Dunes City Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 82877 Spruce St, Westlake, OR 97493 between the hours of 10:00 a.m. and 4:00 p.m, Monday - Thursday. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is consistent with the preceding year. If different, the major changes and their effect on the budget are: none.

Contact: Jamie Mills

Telephone: (541) 997-3338 Email: recorder@dunescityor.com

FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount 2016-2017	Adopted Budget This Year 2017-2018	Approved Budget Next Year 2018-2019
Beginning Fund Balance/Net Working Capital	305,434	355,113	158,811
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	354,488	252,175	359,061
Federal, State & All Other Grants, Gifts, Allocations and Donations	107,600	80,000	439,000
Revenue from Bonds and Other Debt	0	0	0
Interfund Transfers / Internal Service Reimbursements	0	0	0
All Other Resources Except Property Taxes	3,660	101,225	4,820
Total Resources	771,182	788,513	961,692

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Personnel Services	106,062	114,442	124,844
Materials and Services	257,898	443,350	410,155
Capital Outlay	347	22,000	234,000
Interfund Transfers	0	0	0
Contingencies	0	10,000	10,000
Unappropriated Ending Balance & Reserved for Future Expenditure	176,080	198,721	182,693
Total Requirements	540,387	788,513	961,692

FINANCIAL SUMMARY - REQUIREMENTS BY ORGANIZATIONAL UNIT OR PROGRAM *

Name of Organizational Unit or Program FTE for that unit or program			
General Fund	45,421	56,706	51,950
FTE	1.1	1.1	1.5
Building Codes Fund	13,024	13,365	20,067
FTE	0.2	0.2	1.0
State Street Fund	16,014	13,835	18,230
FTE	0.1	0.4	0.5
Motel Tax / Tourism Fund	13,921	13,860	15,381
FTE	0.3	0.3	0.7
Water Rights Compliance Fund	16,986	16,676	20,847
FTE	0.3	0.3	0.5
Emergency Communications (911) Fund	0	0	0
FTE	0.0	0.0	0.0
Non-Departmental / Non-Program	0	0	0
FTE	0.0	0.0	0.0
Total Requirements	105,366	114,442	126,475
2.3	2.0	2.3	4.2

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

PROPERTY TAX LEVIES

	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (rate limit _____ per \$1,000)	0	0	0
Local Option Levy	0	0	0
Levy For General Obligation Bonds	0	0	0

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds	\$0	\$0
Other Borrowings	\$0	\$0
Total	\$0	\$0